

Biotech co-founder's firm buys Jupiter Inlet mansion for record \$10.77M

By Brian Bandell – Senior Reporter, South Florida Business Journal
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A waterfront mansion in Jupiter Inlet Colony was purchased in a record deal for the small coastal town.

The 6,813-square-foot home at 100 Lighthouse Drive sold for \$10.77 million by 100 Lighthouse Drive LLC, managed by Fredrik Svensson in Sweden. The buyer was 100 Lighthouse LLC, managed by Ethan and Karen Leder. Ethan Leder is a founding partner of Precision Medical Group, a biotech business in Bethesda, Maryland that helps companies bring their drugs to market.

Jupiter is home to prominent research organizations Scripps Research Institute and the Max Planck Society.

The seller was represented by Waterfront Properties and Club Communities' Rob Thomson, who said it was a record price for Jupiter Inlet Colony, which has a population of 381 on about 134 acres. Matthias Fretz of Douglas Elliman represented the buyer.

The home previously traded for \$5.25 million in 2012, so it increased in value. It was built on the 0.73-acre site in 2007.

The home features six bedrooms, 8.5 bathrooms, a dock with a boat lift, a fitness room, a steam room, a roof deck, a 600-bottle wine cellar, a pool, a summer kitchen, and solar panels on the roof. It has a view of the historic Jupiter Inlet Lighthouse.



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